

M.Com. (Final) Degree Examination August / September 2009

Directorate of Correspondence Course

COMMERCE

Paper - V

Business Environment and Policy

(Freshers)

Time : 3 Hours

Max. Marks : 80

Note:

- 1) **Answer any FIVE of the following questions.**
- 2) **Each question carries 16 marks.**
1. Define "Business Environment" Explain the factors of internal environment that affect the Business.
2. How does political environment influence the business policy of an Organization?
3. Analyse the merits and shortcomings of the fiscal policy of India and give suggestion for its reforms.
4. Explain the importance and role of industries in the economic development of the country.
5. What are the objectives of the MRTP Act 1969? Discuss the provisions of the Foreign Exchange Management Act (FEMA) 1999.
6. Explain the participation of MNCs through foreign collaboration in India. Explain its favorable and harmful effects.
7. What are the technological factor affecting businesses Policy of an Organization?
8. What do you understand by the concept of social responsibilities of business ? Why should they develop of social responsibility ? Discuss.
9. Trends in the evolution of Industrial Policy in India after independence.
10. What do you mean by Liberalization ? Discuss the process of liberalization.

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Paper - VI

**Entrepreneurship Development
(Freshers)**

Time : 3 Hours

Max. Marks : 80

Note:

- 1) Answer any FIVE of the following questions.
- 2) Each question carries 16 marks.
1. Explain the role of Entrepreneurship in Economic Development.
2. Distinguish between Entrepreneur, Intrapreneur and Manager.
3. Briefly explain the theories of Entrepreneurship.
4. Who is a Rural Entrepreneur? What are the risks faced by him?
5. Define Women Entrepreneur. Discuss the problems faced by women entrepreneurs.
6. Compare and contrast John, Kao's model and Udai Pareek and Nadakarni model of entrepreneurship.
7. What is EDP ? Explain different phases of EDP?
8. Define a Project. Discuss the elements of Project Formulation.
9. Write a brief note on the institutions which provide non-financial support to entrepreneurs.
10. What are the characteristics of a successful entrepreneur?

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Time : 3 Hours

Max. Marks : 80

Note:

- 1) Answer any FIVE of the following questions.
- 2) Each question carries 16 marks.
1. Describe the nature, importance and dimensions of International Business.
2. Critically comment on the theory of Absolute cost advantage and theory of comparative cost advantage with relevant examples.
3. What is meant by internationalization of firms ? Explain various methods available for internationalisation of firms.
4. Discuss the importance of MNCs planning needs with the support of appropriate example.
5. What do you understand by ownership strategy ? Explain the choice of ownership strategies in international business.
6. Define MNC. Explain the nature and characteristics of MNC along with forms of MNCs collaboration.
7. Bring out the significance of communication and negotiation in international business
8. What is meant by Negotiation ? With an example explain the cross - cultural negotiation process.
9. Critically examine the management practices of MNCs at home and host countries.
10. Write short notes on any FOUR:
 - a) Differences between domestic business and international business
 - b) Leontief paradox
 - c) Transfer pricing
 - d) FDI
 - e) Intra - firm trade
 - f) Environmental scanning

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Paper - VIII

Business Ethics and Corporate Governance

(Freshers)

Time : 3 Hours

Max. Marks : 80

Note:

- 1) Answer any FIVE of the following questions.
- 2) Each question carries 16 marks.
1. Discuss the Indian business laws & their impact on ethical business behaviour.
2. What is intellectual property rights and infringement ? Why should intellectual property right be protected?
3. Explain the importance & relevance of business ethics to the present day business world.
4. Bring out disclosure norms relating to :-
 - (a) Financial services
 - (b) Financial markets
5. Discuss the Gandhian philosophy of wealth management.
6. What do you mean by ethical dilemmas in business ? Discuss the social responsibilities of business.
7. Explain the responsibilities of a businessmen in protecting the natural & global environment.
8. Explain briefly the recommendation of Cadbury committee on Corporate Governance?
9. Define Corporate Governance? Explain the various mechanisms & controls of Governance.
10. What are the two school of thought presented in the modern ethics? Explain them in detail.

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